

Innovotech Inc.  
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**NEWS RELEASE**

**Innovotech Reports on Changes to  
Its Board of Directors**

Edmonton, July 19, 2019. Innovotech Inc. (TSXV - IOT) advises that Dr. Wolfgang Muhs has retired from the Board of Directors of the Company after many years of contributive and committed service to the Board and to Shareholders. All of us at Innovotech thank him and wish him only the best of all things ahead.

The Board has appointed Craig Milne BSc, PhD, MBA to succeed Dr. Muhs on the Innovotech Board. Dr. Milne is a serial entrepreneur, mentor and investor in Edmonton with extensive experience in strategy development, operations management, and business development. Craig is the CEO of Copperstone Technologies, a company bridging robotics, artificial intelligence and the mining industry. Craig was co-Founder and President of Stream Technologies Inc. and developed a product for agricultural imaging. Craig has proven adaptability, working with companies across a number of industry verticals. As a former Executive-in-Residence at TEC Edmonton, Craig established an accelerator program for medical diagnostics companies with a major industry partner. Craig is a member of Valhalla Angels, the University of Alberta Venture Mentoring Service, and the co-founder of Prairie Noodle Shop, an award-winning Edmonton restaurant. Craig has a PhD in stem cell biology from the University of Toronto and an MBA in Finance from the University of Alberta.

The Board looks forward to working with Mr. Milne in advancing the Company to a greater presence in the Canadian biotechnology universe.

Alan Savage  
Director & CFO  
**INNOVOTECH INC.**  
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