



## News Release

3 February 2025

### **Innovotech Inc. expands lab space and staff to meet its 2025 contract research pipeline**

**Edmonton, Alberta, February 3, 2025** – [Innovotech Inc.](#) (TSX-V: IOT) (“Innovotech” or the “Company”) has added new laboratory space, is recruiting additional staff and is installing new equipment to meet strong client demand into 2025 and beyond.

“These investments are required to meet the increased size and sophistication of our contract research projects,” said Craig Milne, CEO. “We have been listening to rising client demands and seeing new opportunities for our services which has led us to transform our operations.”

The additional space is located in a building adjacent to Innovotech’s prime laboratories and offices. It adds an additional 1,390 square feet of microbiology laboratory and office space. Combined with Keystone Labs’ facility, the Company now boasts 13,089 square feet of space for operations.

The Company is expanding its team by 25% by the end of the first quarter, 2025.

The Company has also invested in new equipment to support more client projects. These include a large capacity incubator for microbiology, additional biosafety cabinets and other support equipment for Innovotech Labs. At Keystone Labs, an additional high-performance liquid chromatography (HPLC) system was installed to double productive output, and a new large capacity stability chamber is awaiting installation and certification.

#### **About Innovotech:**

Innovotech Inc. is a diversified Canadian technology company with business operations in a growing portfolio of specialized laboratory services, biotechnology businesses, and proprietary intellectual property. Innovotech Inc. manages several subsidiary companies. Innovotech Labs Corporation is a contract research organization that owns and provides proprietary devices for antimicrobial testing in multiple applications and commercializes antimicrobial silver solutions. Learn more at [www.innovotech.ca](http://www.innovotech.ca). Keystone Labs Inc. is a DEL-accredited lab serving the Canadian pharmaceutical industry and industrial markets. Learn more at [www.keystonelabs.ca](http://www.keystonelabs.ca). Innovotech Inc. owns a 60% stake in NouLifeSciences Inc., a company holding intellectual property related to antioxidant molecules with potential applications in cosmetics and various medical conditions including neuropathies.

*Craig Milne, CEO*

**Innovotech Inc.**



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