



## News Release

13 May 2025

### **Innovotech Inc. reports record revenue for Q1-2025.**

**Edmonton, Alberta, May 13, 2025** – [Innovotech Inc.](#) (TSX-V: IOT) (“Innovotech” or the “Company”) reports record revenue of \$1,158,185 for the period ending March 31, 2025. This surpassed the previous record revenue posted for Q4-2024 of \$1,045,837, and the comparable Q1-2024 of \$313,976. The strong growth is a result of increased contract research at subsidiary Innovotech Labs Corporation together with the consolidated revenues from Keystone Labs Inc. The accretive acquisition of Keystone Labs in Q4-2024 continues to contribute substantially to revenue growth, profitability and to building a strong management team.

The Company posted \$63,523 net and comprehensive income for the period.

“Our team has managed the growth exceptionally well, continuing to deliver the quality outcomes that our clients expect and maintaining our research and development programs that will continue to drive the business forward,” said Craig Milne, CEO.

#### **About Innovotech:**

Innovotech Inc. is a diversified Canadian technology company with business operations in a growing portfolio of specialized laboratory services, biotechnology businesses, and proprietary intellectual property. Innovotech Inc. manages several subsidiary companies. Innovotech Labs Corporation is a contract research organization that owns and provides proprietary devices for antimicrobial testing in multiple applications and commercializes antimicrobial silver solutions. Learn more at [www.innovotech.ca](http://www.innovotech.ca). Keystone Labs Inc. is a DEL-accredited lab serving the Canadian pharmaceutical industry and industrial markets. Learn more at [www.keystonelabs.ca](http://www.keystonelabs.ca). Innovotech Inc. owns a 60% stake in NouLifeSciences Inc., a company holding intellectual property related to antioxidant molecules with potential applications in cosmetics and various medical conditions including neuropathies.

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**Innovotech Inc.**

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*outcomes; changes in the value of the Canadian dollar; the Company's reliance on a small number of customers including government organizations; fluctuations in operating results; government policies or actions; progress and cost of clinical trials; reliance on key strategic relationships; uncertainty related to intellectual property protection and potential costs associated with its defense; the Company's exposure to lawsuits and other matters beyond the control of management. Should known or unknown risks or uncertainties materialize, or should management's assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly make or update any forward-looking statements, except as required by applicable law.*

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