



## News Release

19 August 2025

### **INNOVOTECH INC. REPORTS RESULTS FOR ITS SECOND QUARTER AND HALF-YEAR ENDED 30 JUNE 2025**

**Edmonton, Alberta, August 19, 2025** – [Innovotech Inc.](https://www.innovotech.ca) (TSX-V: IOT) (“Innovotech” or the “Company”) generated strong revenues in the quarter at \$984,327, bringing the half-year revenues to \$2,142,512. The Company has recorded a second quarter loss of \$241,199. A one-time expense related to executive severances of \$213,263 significantly dragged on bottom line results. Revenues were down from Q1-2025 (\$1,158,185) but up year-over-year on Q2-2024 and the half-year (\$712,563).

“We continue to execute on several linked, sequential projects from clients that have extended across several quarters and will continue to do so. Revenues can be spiky but we are focussed on long-term profitable growth and pleased with the progress to date,” said Craig Milne, CEO.

During the second quarter, the Company acquired intangible assets from BDS Microbial Services Inc. and is providing continuity of service for existing clients by re-directing them towards Innovotech’s Keystone Labs division. The acquisition has expanded Innovotech’s service offering and has already contributed meaningfully to revenues.

#### **About Innovotech:**

Innovotech Inc. is a diversified Canadian technology company with business operations in a growing portfolio of specialized laboratory services, biotechnology businesses, and proprietary intellectual property. Innovotech Inc. manages several subsidiary companies. Innovotech Labs Corporation is a contract research organization that owns and provides proprietary devices for antimicrobial testing in multiple applications and commercializes antimicrobial silver solutions. Learn more at [www.innovotech.ca](https://www.innovotech.ca). Keystone Labs Inc. is a DEL-accredited lab serving the Canadian pharmaceutical industry and industrial markets. Learn more at [www.keystonelabs.ca](https://www.keystonelabs.ca). Innovotech Inc. owns a 60% stake in NouLifeSciences Inc., a company holding intellectual property related to antioxidant molecules with potential applications in cosmetics and various medical conditions including neuropathies.

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